

# Economics

**Course Length:** Studied over two years  
**Examinat on Board:** Pearson Edexcel  
**Course Leader:** Mr L Walker (walkerl@queenelizabeths.derbyshire.sch.uk)

Course Content	
<p><b>Theme 1: Introduction to markets and market failure</b></p> <p>This theme focuses on microeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> <li>nature of economics</li> <li>how markets work</li> <li>market failure</li> <li>government intervention</li> </ul> <p><b>Theme 2: The UK economy – performance and policies</b></p> <p>This theme focuses on macroeconomic concepts. Students will develop an understanding of:</p> <ul style="list-style-type: none"> <li>measures of economic performance</li> <li>aggregate demand</li> <li>aggregate supply</li> <li>national income</li> <li>economic growth</li> <li>macroeconomic objectives and policy</li> </ul>	<p><b>Theme 3: Business behaviour and the labour market</b></p> <p>This theme develops the microeconomic concepts introduced in Theme 1 and 2 and focuses on business economics.</p> <p>Students will develop an understanding of:</p> <ul style="list-style-type: none"> <li>• business growth</li> <li>• business objectives</li> <li>• revenues, costs and profits</li> <li>• market structures</li> <li>• labour market</li> <li>• government intervention</li> </ul> <p><b>Theme 4: A global perspective</b></p> <p>This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of:</p> <ul style="list-style-type: none"> <li>• international economics</li> <li>• poverty and inequality</li> <li>• emerging and developing economies</li> <li>• the financial sector</li> <li>• role of the state in the macroeconomy</li> </ul>

Assessment			
Paper	Title	Assessment	A Level
1	Markets and business behaviour <i>Themes 1 and 3</i>	Written Exam: 2hr	35%
2	The national and global economy <i>Themes 2 and 4</i>	Written Exam: 2hr	35%
3	Microeconomics and macroeconomics <i>Themes 1-4</i>	Written Exam: 2hr	30%